## PHOEBEPARK HOA ANNUAL BUDGET MEETING Thursday, October 17, 2024 4:00 pm Phoebepark Pool

**Board Members Present:** Ross Lowry, Anne Thomas, Joe Croce, Melinda Walsh, Susie McMillan Angela McCarthy from Vanguard 12 Residents were present

Meeting called to order at 4:02pm

Quorum was established

Minutes from June 12, 2024 and August 14, 2024 were approved.

Treasurer, Joe Croce presented the proposed 2025 Budget. An increase in the pooling reserve from the study conducted this year, and increasing operating expenses such as insurance, lawn service, landscaping, street lights and telephone show we will need to increase the monthly HOA dues \$20.00 from \$260.00 to \$280.00 to begin January 1, 2025.

The Board approved the proposed Budget and HOA fee increase.

There was discussion regarding who is responsible for the tree trimming in Phoebepark. We received one estimate and are trying to get 2 more estimates before we can make a recommendation. With the tree trimmers tied up with Hurricane cleanup, this may take awhile.

Meeting adjourned at 4:43pm

Respectfully, Melinda Walsh HOA Secretary